Dollar Interest Rate Swaps

Tradition is a leading inter-dealer broker with a dedicated team of market professionals in Europe, Asia and the USA. Tradition's long established benchmark Dollar interest rate prices are relied upon by investment banks, hedge funds and other wholesale market participants worldwide for referencing Dollar Interest rate products.

Global 24 hour pricing

Real-time global 24 hour dollar swap rates are updated by the London, Tokyo and New York broking desks into a single consolidated price feed. Real-time pricing is available in addition to ISDA® endorsed twice daily reference fixings. These reference points show fair value interest rates during the trading day. Tradition USD swaps prices are used to generate the ISDA® recognised reference pages TDOL and TDOIS. These live pages are snapped at 11am, 3pm and 4pm New York time. Pricing sourced separately from each location is also available. Live Bloomberg pages TUSD and TIRS are also available.

Medium / Long Term Products

Tradition price assessments show forward rates for the two prevailing benchmark vanilla swaps.

- Pricing points for the most actively traded contracts on Semi and Annual Bond swaps against 3M LIBOR
- Semi-Bonds have semi annual fixed payments on a 30/360 day count
- Annual Bonds have payments on an ACT/360 day count
- Bid/Ask format for both swap products
- Interest rate swaps are calculated by adding the swap spread to the Treasury yield
- Yield is expressed as mid points
- Most comprehensive medium and long term coverage in the market with maturities for all products from 1Y-60Y
- Maturities includes: 1Y-15Y (1Y intervals), 20Y, 25Y, 30Y, 35Y, 40Y, 50Y and 60 Year.
- Tick data history available since 2008

Short Term Products – Overnight Index Swaps (OIS)

Overnight Index Swaps (OIS) floating rates are linked to the federal funds daily index with interest computed on a notional principal amount and settled on a net basis at maturity.

- OIS and OIS IMM Spreads available
- OIS for 1M-2Y maturities (1-12M at 1 month intervals, 18M and 2Y)
- OIS IMM Spreads available for the next 8 IMM meeting dates
- Bid/Ask format for OIS and OIS IMM Spreads
- Tick data history available since 2008

Data Package

The Tradition USD Swaps data package of daily, intraday and historical tick data is designed to meet the requirements and provide decision making support for participants active in the interest rate market.